

RESOLUTION NO.: 2007-R65
SPONSOR: MAYOR CROGHAN
INTRODUCED: SEPTEMBER 25, 2007 **ASSIGNED TO:** PLANNING

A RESOLUTION AMENDING THE ENTERPRISE ZONE AGREEMENT BETWEEN THE CITY OF GREEN, THE COUNTY OF SUMMIT AND BEST MOLD AND MANUFACTURING, INC., AND DECLARING AN EMERGENCY.

WHEREAS, by Resolution 2006-R54 City Council approved an Enterprise Zone Agreement between the City of Green, the County of Summit and Best Mold and Manufacturing, Inc.; and

WHEREAS, in August 2007, the Tax Incentive Review Council reviewed the Enterprise Zone Agreement with Best Mold and Manufacturing, Inc. and recommended an amendment to the agreement due to delays in the construction of the Company's planned expansion; and

WHEREAS, the agreement states that the construction project would begin on January 1, 2007 and be completed by November 15, 2007. The agreement outlines a 48-month Job Creation Period beginning January 1, 2007 and ending December 31, 2010. Further, the agreement calls for the tax exemption to commence on January 1, 2008 and end on December 31, 2012; and

WHEREAS, the City wishes to adopt the recommendation of the Tax Incentive Review Council and amend the Enterprise Zone Agreement with Best Mold and Manufacturing, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT AND STATE OF OHIO THAT:

SECTION ONE:

City Council authorizes the Mayor to enter into an amendment to the Enterprise Zone Agreement between the City of Green and Best Mold and Manufacturing, Inc. amending the agreement as follows:

Project Construction Period:	January 1, 2008 to November 15, 2008
Job Creation Period	January 1, 2008 to December 31, 2011
Tax Exemption Period	Tax Year 2009 through Tax Year 2013

City Council directs the Mayor to assure that a proper amendment is executed by the parties consistent with this Resolution.

SECTION TWO:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any deliberations of this Council and any of its committees that resulted in those formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION THREE:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: OCTOBER 23, 2007

Molly Stevens
Molly Kapeluck, Clerk
STEVENS

Bruce Manwaring
Bruce Manwaring,
Council President

APPROVED: OCTOBER 23, 2007

Daniel L. Croghan
Daniel L. Croghan, Mayor

COPIED _____
SVCE ZONE PARK ROAD ENG
LAW FIN MAY PLAN FIRE

ENACTED EFFECTIVE: OCTOBER 23, 2007

ON ROLL CALL: Colopy -YEA Croce -YEA France -YEA Manwaring -YEA
Padrutt -YEA Ridgeway -YEA Smole -YEA Adopted 7-0

Suburbanite publication on OCTOBER 29 and NOVEMBER 5, 2007

Molly Stevens
Molly Kapeluck, Clerk
Stevens

9/19/2007 8:17 AM Approved as to form and content by Stephen J. Pruneski, Law Director

9/19/07

**FIRST AMENDMENT TO OHIO ENTERPRISE ZONE AGREEMENT
BETWEEN CITY OF GREEN, COUNTY OF SUMMIT AND BEST MOLD &
MANUFACTURING, INC.**

WHEREAS, in August, 2007, the Tax Incentive Review Council reviewed the Enterprise Zone Agreement ("Agreement") between the City of Green, County of Summit and Best Mold & Manufacturing, Inc. dated October 16, 2006 and recommended an amendment to that agreement due to delays in the construction of the company's planned expansion; and

WHEREAS, the parties wish to comply with the recommendation of the Tax Incentive Review Council to amend the Enterprise Zone Agreement. The parties agree as follows:

1. The Enterprise Zone Agreement shall be amended to include the following time period(s):

Project Construction Period - January 1, 2008 to November 8, 2008

Job Creation Period - January 1, 2008 to December 31, 2011

Tax Exemption Period - Tax Year 2009 through Tax Year 2013

2. All other terms of the Enterprise Zone Agreement between the parties shall remain.

COUNTY OF SUMMIT:

CITY OF GREEN:

By: Russell Pry
Its County Executive

By: Daniel L. Croghan
Its Mayor

APPROVED AS TO FORM:

APPROVED AS TO FORM:

Richard Dobbins, Director of Law

Stephen J. Pruneski, Law Director

BEST MOLD & MANUFACTURING, INC.

By: _____
Its: _____